

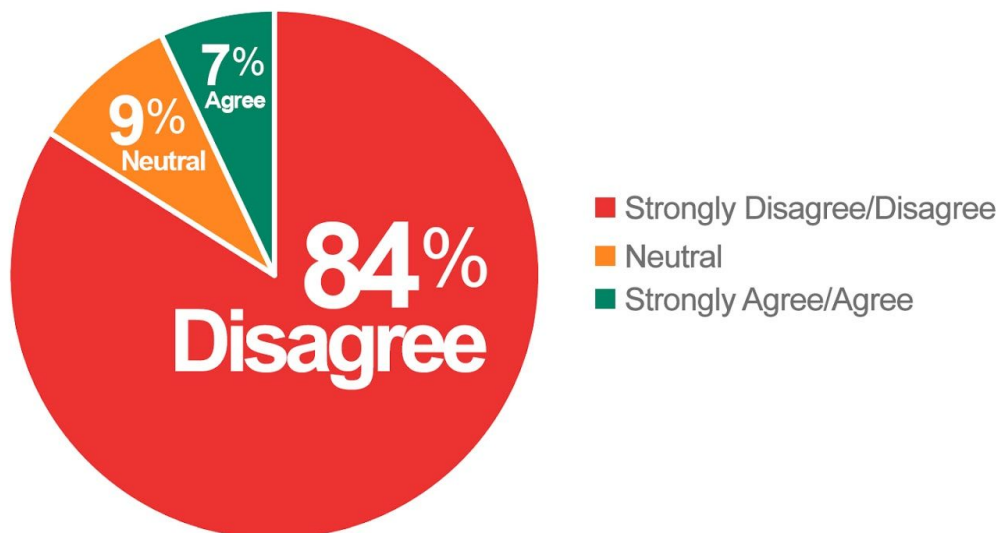


Survey Results Validate Concerns Over New Franchise Agreement

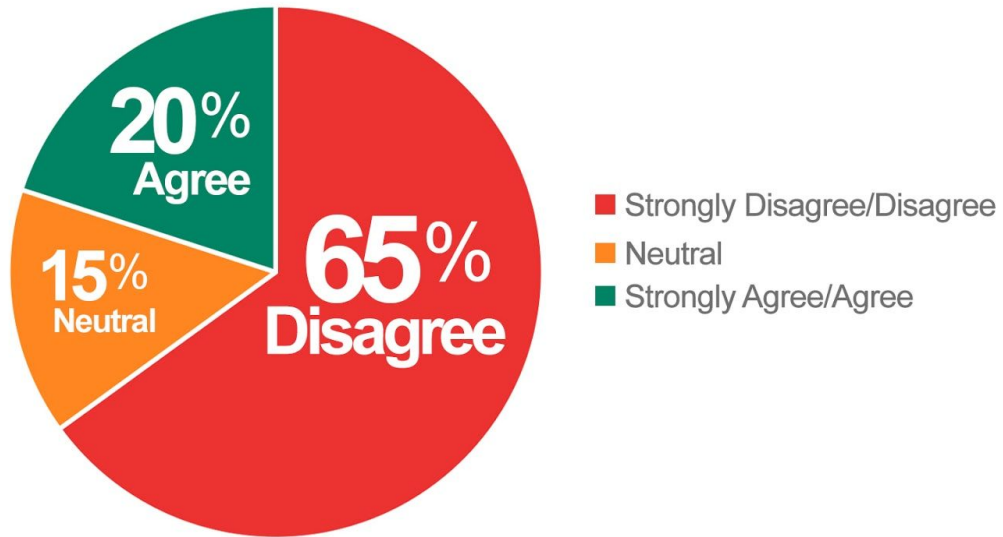
For several months we have been voicing and sharing our concerns over the new Franchise Agreement. As a way to collect your concerns regarding the agreement, NCASEF has conducted a survey of franchisees. Almost 800 owners have answered to date. A majority of respondents are multi-store owners, who have been in the 7-Eleven system for a long time. Nearly 60 percent of respondents have between two and five stores, and over 50 percent have been in the system for a decade or longer, making them experienced, sophisticated and knowledgeable owners.

In this article, we would like to share some of the results from the survey. At first, some may seem astonishing, but they are representative of a group that is apprehensive about the future of their livelihoods.

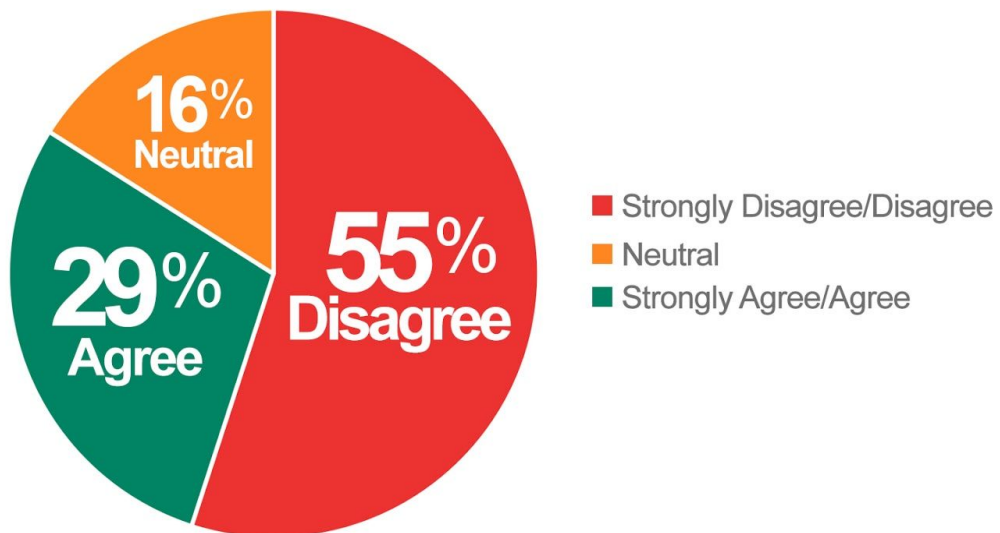
The 2019 agreement shows that 7-Eleven cares about the well-being of its franchisees.



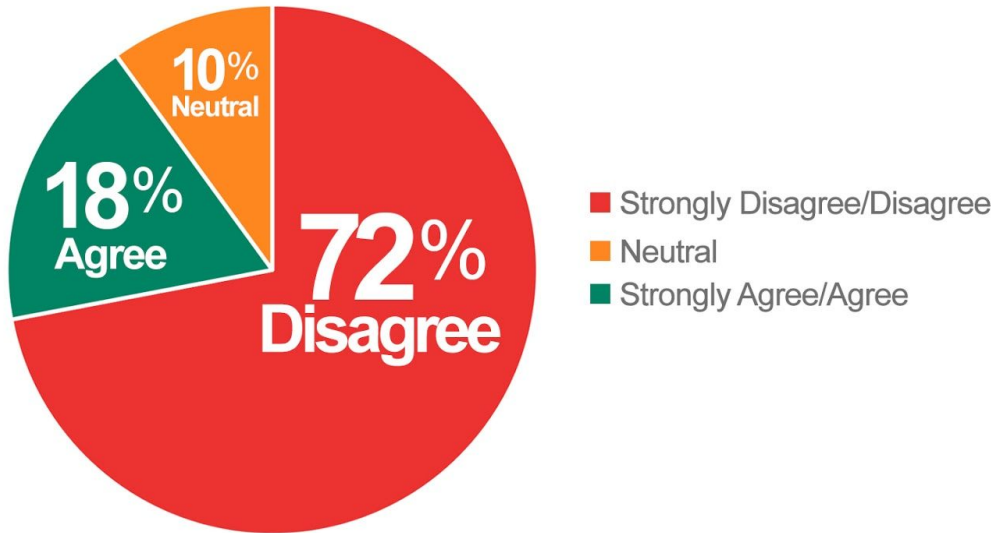
7-Eleven executives are honest and ethical.



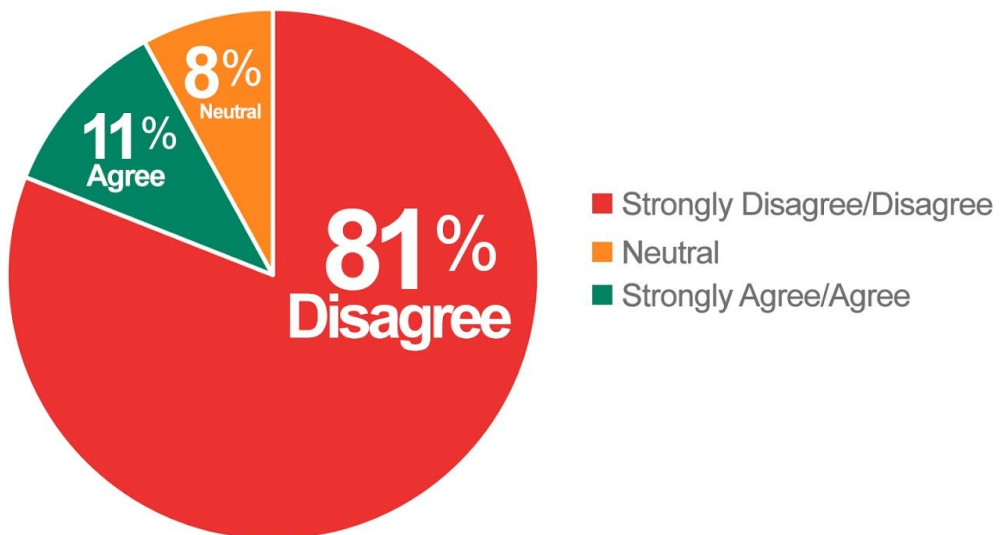
My decision to invest in 7-Eleven was a good one.



If I had it to do all over again, I would choose to enter the 7-Eleven system as a franchisee.



Based on the Upcoming Agreement, Investing in 7-Eleven is a Good Idea.



NCASEF General Counsel Eric Karp has sent a letter with the results of the survey to SEI attorney, Rankin L. Gasaway. In addition, Mr. Karp's points out that the letter sent to Joe DePinto by NCASEF President Jay Singh – in which he recommended both parties sit down to work out an agreement which is fair to both sides – has been ignored to date.

These are trying times for each of us. We will continue to work diligently to convince those in power at SEI that they must work with us for a better future for our brand.